

Saving Dogs, Touching Lives



Mercylight Animal Rescue and Sanctuary
Annual Report 2023

Objects

Our objects, as set out in our M&AA, are as follows.

- a. To promote compassion for animals through the provision of animal welfare services and prevention of cruelty to animals.
- b. To rescue, provide food and shelter, and medical care for animals to curtail stray population.
- c. To promote the adoption of animals, and to render any help regardless of breed.
- d. To relieve the suffering of animals, whether the suffering is caused by cruelty or otherwise.
- e. To conduct outreach programs to promote animal appreciation and welfare.
- f. To do all other things that may appear to the charity to be incidental or conducive to the attainment of the objects or any of them for the benefit of the animal welfare movement, which may include but not limited to the following:
 - To provide immediate medical attention to animals wounded by vehicles, abuse by humans or other pet animals;
 - To treat terminally ill animals and animals abandoned on the streets;
 - To construct adequate infrastructure for taking care of sick and stray animals;
 - To advance literacy and general education and publish books, periodicals and other literature to promote animal welfare and stopping cruelty upon animals;
 - To cooperate with institutions having similar aims and objects and to work in coordination with the animal welfare organisations;
 - To offer assistance to other institutions with similar objectives, professionally and financially; and
 - To receive donations for the abovementioned objectives.

Vision

To improve the quality of lives of stray dogs through rescuing, rehabilitation, and re-homing them.

Mission

To increase public awareness and acceptance of stray dogs as companion animals that deserve to be treated with compassion and kindness, through education, advocacy, and community outreach.

Values

Compassion | *Kindness* | *Integrity* | *Transparency*



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Samuel Lim
Chairman

Mercylight Animal Rescue and Sanctuary (MARS) has now been an Institution of Public Character (IPC) for three years. This necessitates constant vigilance to ensure our governance structure and controls are robust. The Board diligently reviews processes and ensures compliance.

One of the challenges we face is succession planning. We actively seek capable individuals to step forward and join our board.

In 2023, we rescued 24 dogs and rehomed 12. We also rehomed about 12 small animals, including rabbits, birds, cats, and chinchillas. Currently, we care for around 140 dogs.

Message

From the Chairman

Our dedicated volunteer network remains consistent, with approximately 100 volunteers helping us operate the shelter. These volunteers work in two shifts, assisting with feeding, walking the dogs, and making veterinary runs as needed. The shelter relies entirely on volunteers and has no paid staff.

We run several Corporate Social Responsibility programmes. Notably, a large group of about 200 students from the National University of Singapore (NUS) volunteered to learn about how animal shelters operate in Singapore.

We held our annual Chinese New Year walk at Marina Bay and Christmas walk at Orchard Road, with approximately 100 dogs and their human companions. These events aimed to give shelter dogs a chance to walk outside the shelter environment and introduce Singapore Specials to the public.

We continuously conduct obedience training for our shelter dogs to ensure they are well-trained and more readily adopted.

With Faith, Hope, and Charity, we look forward to rescuing more animals in the coming year.



Our Work

A Year of Second Chances

This year, our dedicated team made a real difference for 140 dogs. Whether under our shelter roof, in loving foster homes, or roaming free but cared for, every dog received the attention and support they needed.

With unwavering dedication to rescue, rehabilitation, and rehoming, we're getting closer to our vision: a world where every stray has a chance to thrive. This report highlights the impactful work we accomplished together, offering these animals a much-deserved second chance at life.

Our Work

Rescue Efforts

Saving Lives, One Dog at a Time

In 2023, Mercylight's rescue efforts brought 24 dogs into our care. Other than the 4 deserving dogs given a second chance after entering the Animal & Veterinary Service (AVS), our Trap-Neuter-Rehome/Release-Manage (TNRM) program stepped up to answer the call for 20 dogs in desperate situations. Our compassionate volunteers reacted swiftly to emergencies, rescuing everything from lost puppies by a busy road to dogs with serious wounds.



Some animals required immediate medical attention, including surgery. In one heartwarming case, a pregnant rescue dog, named Rainbow, gave birth to a litter of seven healthy pups safe within the shelter's safe haven. Mercylight's unwavering commitment extends to every dog in need, whether through rescue or redemption.

Our Work

Beyond Rescue

Preparing Dogs for Forever Homes

Mercylight's dedication goes beyond saving strays – we give them a fresh start. Our rescue efforts encompass not just physical care but also behavioral training and socialization. Our certified trainers use positive reinforcement techniques to teach shelter dogs desired behaviors, while our dedicated volunteers shower them with love and attention. This winning combination increases each dog's adoptability and helps them find their forever families sooner.

Here's what sets us apart:

Open concept kennels: Instead of being confined to cages, our open concept allows for social interaction and a more natural environment. The dogs roam freely, fostering a sense of community rather than isolation.

Twice-daily walks: Our volunteers dedicate quality time, giving each dog two 20-minute walks a day. These morning and evening strolls provide much-needed exercise, mental stimulation, and a chance to explore the world.

Our volunteers go the extra mile: They provide twice-daily care that includes administering medications, cleaning and dressing wounds, and even assisting with rehabilitation exercises, massages, and heat pad treatments. This dedication ensures our dogs receive the best possible medical care while they recover in our shelter.

Success stories in 2023: 12 dogs found their perfect matches, creating joy for both humans and canines. We're proud to share heartwarming testimonials from adoptive families – a testament to the impact of our work.



Our Work

“We don’t subscribe to the idea of buying dogs, especially when there are already so many precious dogs in shelters looking for a forever home. We also hear these heartwarming and at times, heartbreaking stories from family and friends who volunteer at shelters. Our cousin volunteers weekly at MercyLight and we both think that the shelter is doing an amazing job caring for these dogs. So the moment we felt ready to have a dog, we went directly and only to MercyLight.” - Grace & Vinny



Love, patience, and perseverance helped Hedy and Kelvin overcome the struggles of adopting a challenging dog with biting habits.



“I was on Facebook one day, and saw a post about Casper that really touched me. I decided to reach out to MercyLight to enquire about the possibility of adopting him ... Two weeks into fostering Casper, he continued to display biting behavior, making us question if we were the right fit for him. We gave it a lot of thought, and decided to continue trying. We realized it wasn't his fault that he had developed these habits, and he was already traumatised from being passed from home to home. We also told Casper every day that he belonged here and that we loved him. Over time, we could see a transformation – his eyes softened, and he started to feel like a true part of our family.”

Beyond Sheltering

Building a Compassionate Community through Engagement

Mercylight's commitment to animal welfare extends far beyond rescuing and rehoming dogs. We actively engage with the community, fostering a deeper understanding of animal welfare issues and the vital role shelters play in our society.

Through our Community Engagement Program, we hosted hands-on kennel sessions for over 300 participants! This included 240 students from the National University of Singapore and 60 individuals from various organizations. These sessions aren't just informative, they're transformative. Participants gain firsthand experience caring for dogs, learning about animal behavior, and understanding the challenges shelters face. This not only builds empathy but also inspires many to get involved in supporting animal welfare causes. By educating and engaging the community, we build a stronger support network for animals in need. This translates into increased volunteer applications, more responsible pet ownership practices, and ultimately, a brighter future for stray dogs.



As part of a student initiative at the National University of Singapore College of Alice and Peter Tan (CAPT), NUS students participating in the People & Animal Community Engagement (PACE) programme got their hands dirty and joined regular volunteers at Mercylight weekly for 10 weeks.

Our Work

The Heartbeat of Mercylight

Our Incredible Volunteers

Despite ongoing challenges in animal welfare, our kennel volunteers remain a constant source of love and care for the animals. Their commitment to safety and well-being, combined with their selfless giving of time and energy, has made a profound impact on the lives of countless dogs. These 100 heroes are the heart and soul of Mercylight.

A Dedicated Team: Around 75% of our volunteers dedicate an average of 5 hours each week, contributing a remarkable 19,500 hours of service annually – a testament to their unwavering commitment. This unwavering dedication translates to:

- **Steadfast Commitment:** Our volunteers show up consistently, providing a reliable and loving presence for the dogs.
- **Passionate Support:** Their love for animals fuels their commitment to our mission.
- **Enduring Spirit:** They face obstacles head-on, ensuring the dogs receive the best possible care.

Because of our amazing volunteers, every dog in our care has a chance for a brighter future.



Year in Review

A Year of Second Chances for Dogs (and People)

Looking back on 2023, our hearts brim with gratitude for our incredible community. Your support, through volunteering, partnerships, and generous donations, has been the fuel that keeps Mercylight running.

Every rescued dog is a testament to your compassion. From the moment a dog arrives needing a safe haven, to the heartwarming day they find their forever home, we witness the power of community. Here at Mercylight, it's not just about saving dogs, it's about touching lives. The love and care we provide these animals create a ripple effect, bringing joy to both the dogs and their adoptive families.

January

Chinese New Year Pack Walk of adopted and kennel dogs @ Marina Bay

April

Pet Expo Adoption Drive
Annual Blood Check for all dogs

May

Wag N Wild outing of adopted and kennel dogs

June

Pets Weekend @ GBTB Adoption Drive
Paws In The Park @ Jurong Lake Gardens
Adoption Drive
Wag N Wild outing of adopted and kennel dogs





August

SingaPAW Weekend @ South Beach Avenue
Adoption Drive

September

Volunteers' Training in physio and massage
techniques for dogs by RehabVet
Clark Quay Adoption Drive

October

Toa Paw Yohween @ Heights Park Adoption
Drive

November

Dog Obedience Training

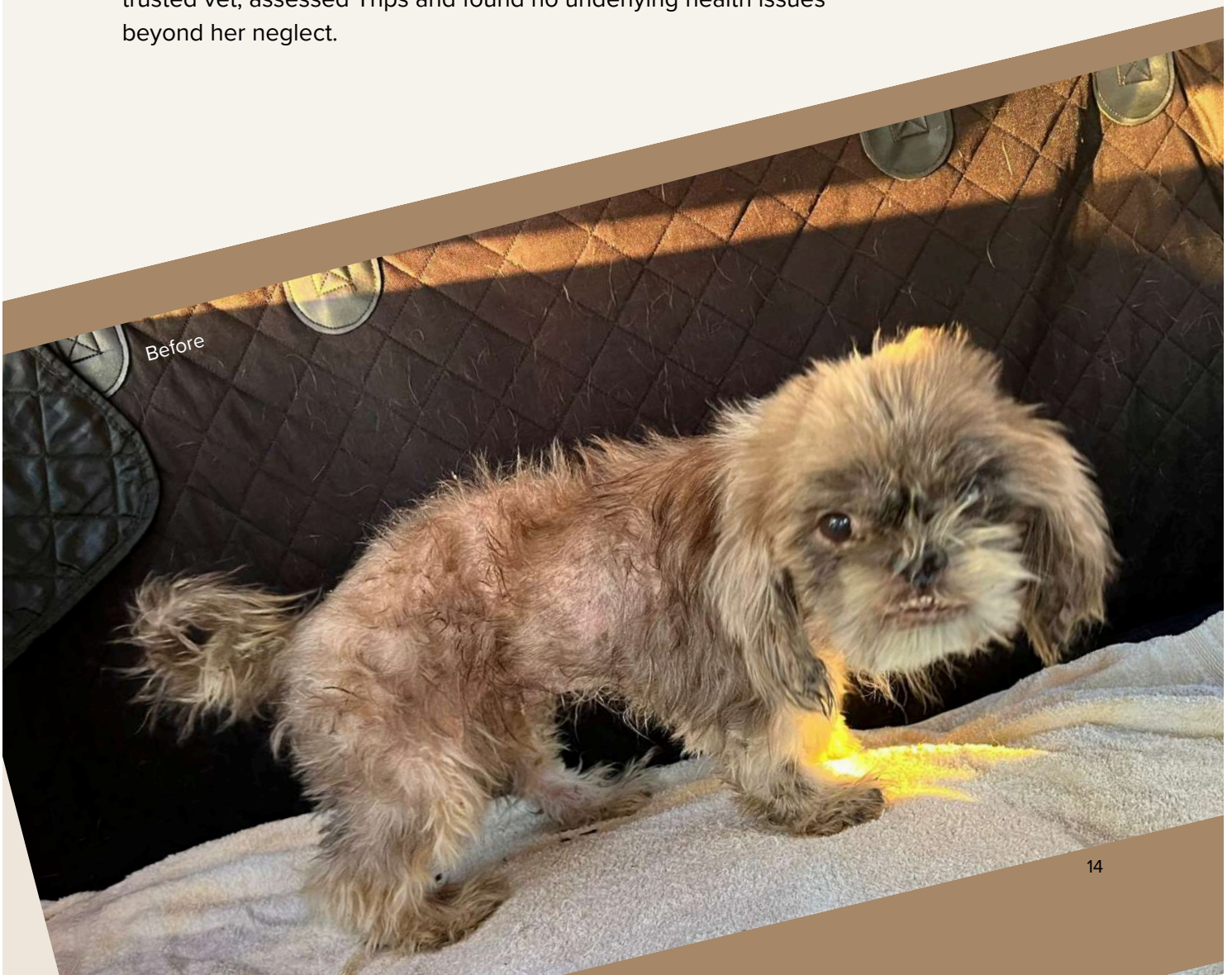
December

Santa Paws @ Marina Square Adoption Drive
Christmas Pack Walk of adopted and kennel
dogs @ Orchard Road

Maggi's Miracle: From Drain to Forever Home

This is a heartwarming story of second chances, and it all starts with a wag! During their evening walk, our shelter dog Hailey alerted volunteers to a tiny ball of fur trapped in a drain near the shelter. This gentle soul, initially named Trips, was malnourished and neglected. Her matted fur, overgrown nails, and teeth in poor condition painted a picture of hardship.

We suspect Trips was abandoned – a heartbreaking reality with no witnesses or CCTV footage to tell her story. Thankfully, Dr. Kitty, our trusted vet, assessed Trips and found no underlying health issues beyond her neglect.



Maggi's Miracle

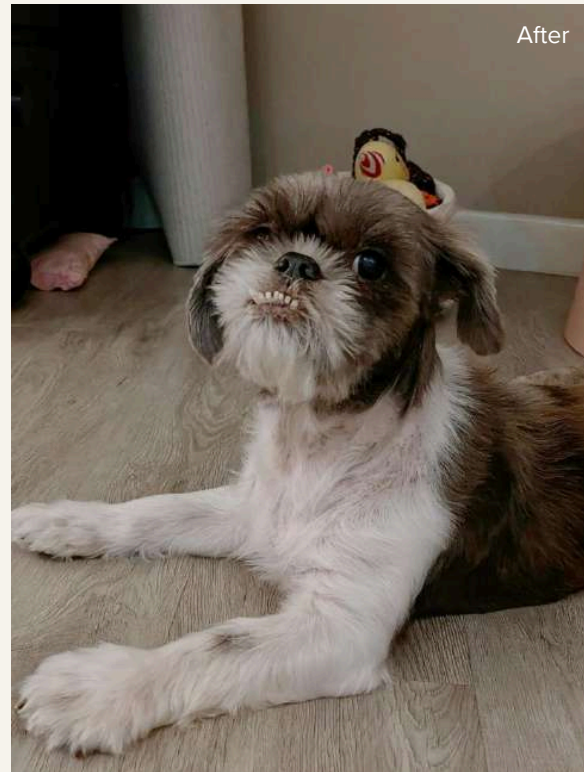
Blooming with Love and Care

Estimated to be between 5 and 10 years old, Trips' sweet personality shone through despite her ordeal. Volunteers Anna and Justin stepped forward as foster parents, showering her with love and care. Trips responded beautifully, her appetite returning and her health improving noticeably. She blossomed into a confident and social dog.

A Forever Family Awaits:

Social media played a key role in Maggi's (Trips' new name!) happy ending. Choon Kiat and Min, a loving couple with experience caring for dogs, saw Maggi's story on Xiaohongshu and knew they had to meet her. They already shared their home with Muffin, a Shih Tzu, and mourned the recent loss of their beloved Milo and Molly. After meeting Maggi, they knew their hearts had room for one more. Their adoption was finalized in September.

Every animal deserves
a loving home.
Together, let's work
towards a future
where stories like
Maggi's abandonment
become a rarity.



Beyond Maggi's Story:

Maggi's story is a beacon of hope, but it also highlights a concerning trend. Animal abandonment is on the rise in Singapore, straining resources for shelters like Mercylight. The reported cases investigated by AVS jumped from 230 in 2019 to 310 in 2022.

Breaking the Cycle:

Many abandoned animals are unmicrochipped, making it difficult to track down owners and hold them accountable. Increased public education about responsible pet ownership is crucial. Additionally, stricter enforcement of regulations, including mandatory microchipping and harsher penalties for abandonment, could act as a deterrent.

Fund Raising Activities

The amounts raised were used for the dogs' medical and shelter operation expenses. There was no commercial fund raiser involved.

“Help Rescue Homeless Dogs”

Campaign under Enhanced Fund-Raising Program by Tote Board with government dollar-for-dollar matching.

1 January – 31 March 2023

\$135,308 + \$135,308

(government matching)

Benevity

Online giving platform

1 January – 31 December 2023

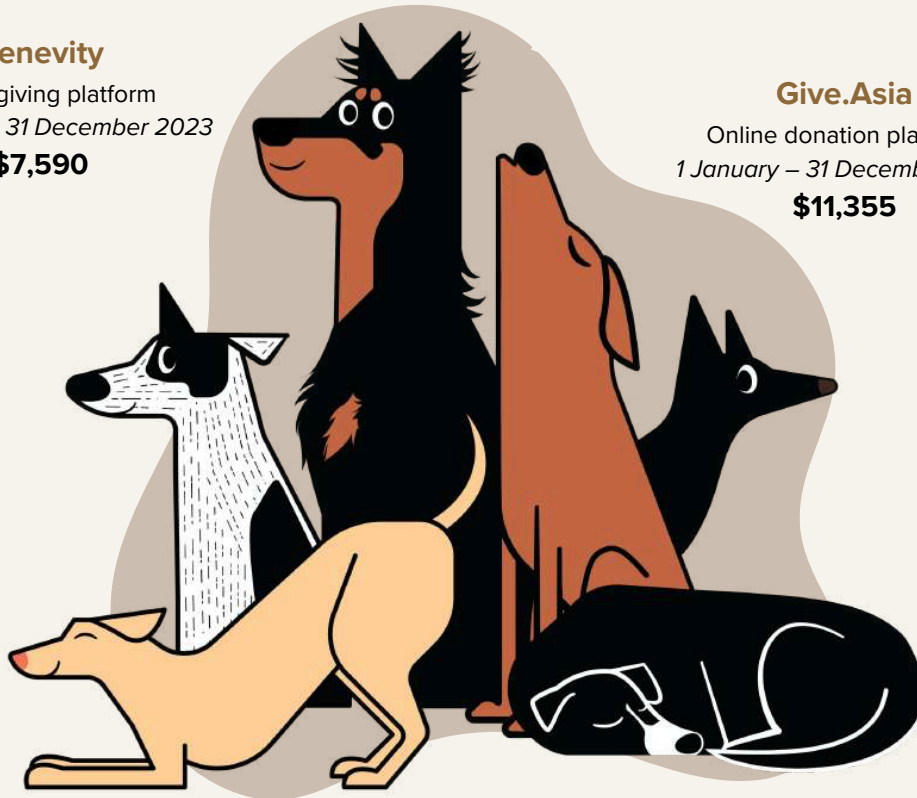
\$7,590

Give.Asia

Online donation platform

1 January – 31 December 2023

\$11,355



“Be A Blessing, Make A Difference”

Campaign under Enhanced Fund-Raising Program by Tote Board with government dollar-for-dollar matching.

11 September 2023 – 31 March 2024

\$162,384 + \$162,384

amount raised as of 31 December 2023
(government matching)

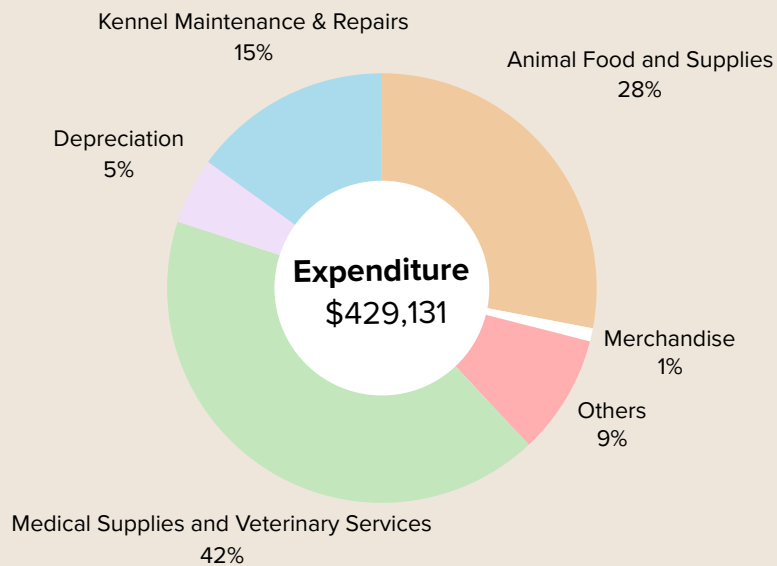
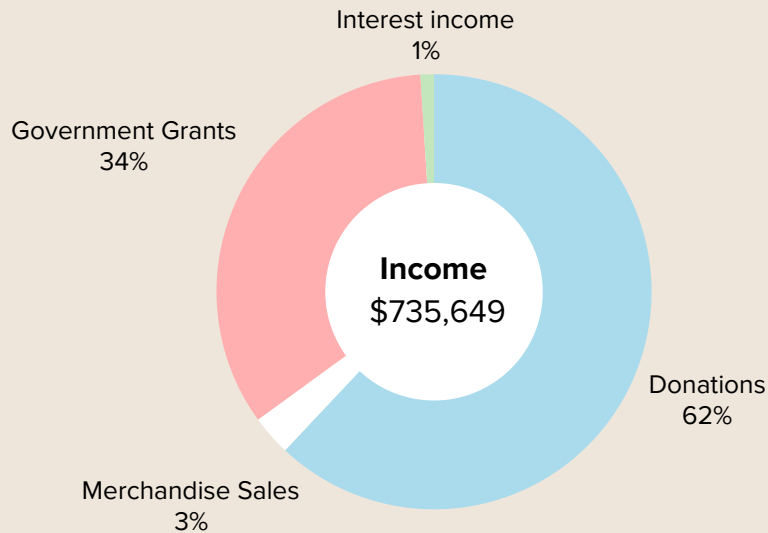
Giving.sg

Online donation platform

1 January – 31 December 2023

\$61,262

Summary Financial Performance



Major Financial Transactions

Mercylight put \$700,000 into 3M fixed deposit at 3.45% in January. For more information, please refer to Note 8 (page 20) of the Financial Statements.

Our Future Plans

In the coming year, we will focus on accelerating our operational efficiency and digital transformation to serve animals in need more effectively.

Tech Upgrade: We'll explore a new system to manage everything better, from adoptions to donations. This means faster help for animals in need!

Smarter Saving: We're using technology to work better and save money, so more can go towards helping animals.

Going Green: We're being kind to the planet too, by reducing waste and promoting eco-friendly programs.

Fostering Compassionate Partnerships: Corporations can join us to help animals through volunteering and sponsorships. These collaborative efforts will not only directly support Mercylight's mission but also cultivate a sense of social responsibility and empathy within the business community.

Spreading the Word: We'll keep raising awareness about important animal welfare issues like pet abandonment, through impactful advocacy campaigns.

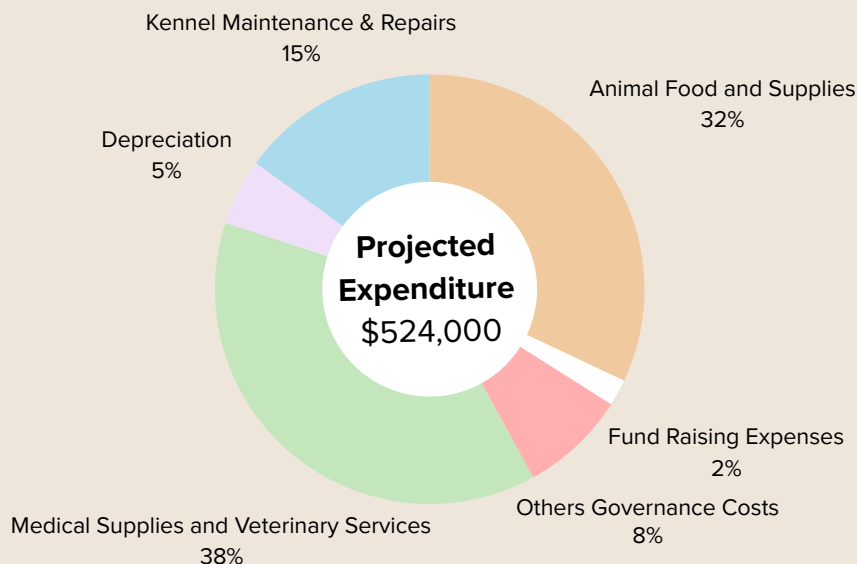
Educating the Future: Through targeted programs, we aim to foster a deeper understanding and appreciation for animal welfare among all age groups, with a particular focus on our youth.

Fundraising Plans for 2024

We are committed to securing funding for our canine companions' medical needs through ongoing online fundraising initiatives and applications for financial assistance, including government grants where eligible.

“Be A Blessing, Make A Difference” campaign under the Enhanced Fund-Raising Program by Tote Board with government dollar-for-dollar matching will continue to run till 31 March 2024.

Expenditure Plans for 2024



Our Board

Mercylight is governed by a Board, which is a governing body responsible for overseeing and managing it. The Board of Directors is committed to advancing Mercylight's mission, ensuring compliance with its constitution and attaining high standards of corporate governance and accountability to our stakeholders.

Board members render their services on a voluntary basis, thus, none of the Board members receives remuneration for their Board services.

The Board of Directors held 4 meetings in 2023.

Position	Name	Date of Appointment	Date of Last Re-election	Attendance
Chairman	Mr Samuel Lim Wai Young	April 2020	April 2023	4/4
Vice-Chairman	Mr Toh Khai Yeow	April 2020	April 2023	4/4
Treasurer	Ms Lim Bee Lan (Lin Meilan)	April 2020	April 2023	4/4
Secretary	Ms Lim Mui Wee	January 2015	January 2021	4/4
Member	Ms Kelly Lim	January 2015	January 2021	4/4
Member	Ms Tan Ming Ming Karen	April 2019	April 2022	4/4
Member	Mr Tan Tong Leng	April 2020	April 2023	4/4

Mr Samuel Lim Wai Young

Chairman

Trading Manager, Vitol Asia Pte Ltd

Samuel Lim holds a Chemical Engineering Degree from the National University of Singapore and an MBA from Victoria University, Australia. He has held senior managerial positions in various multinationals. He works as a Trading Manager in a European Energy and Commodities Company for the Asia Pacific.

Mr Toh Khai Yeow

Vice-Chairman

Finance Director, Kian Hong Holding Pte Ltd

Khai Yeow has a Bachelor of Business Administration Degree from the University of Wisconsin, Madison. He is Director of Kian Hong Holdings (Pte) Ltd and 6 other Malaysian companies. A generous supporter of animal welfare, he has a penchant for dogs and pets, and enjoys working for a good and greater cause.

Our Board

Ms Lim Bee Lan

Treasurer

Finance Manager, Far East Management (Private) Limited

Bee Lan holds a Bachelor of Accountancy Degree from Nanyang Technological University. She is also a Chartered Accountant of Singapore with the Institute of Singapore Chartered Accountants. Currently, she works as Finance Manager for Far East Management (Private) Limited. She has more than 20 years of experience in audit, accounting, and finance-related work.

Ms Lim Mui Wee

Secretary

Education Officer, Ministry of Education

Mui Wee holds a Business Administration Degree from the National University of Singapore and a Post-Graduate Diploma in Education from the Nanyang Technological University. She works as an Education Officer for the Ministry of Education. She has been involved in the set-up of Mercylight and is currently actively involved in the running of the shelter.

Ms Lim Kelly

Member

General Manager, Mercylight Animal Rescue And Sanctuary Limited

Kelly Lim holds a Bachelor of Arts Degree with merit from the National University of Singapore. Kelly is the Founder of Mercylight and has been actively involved in animal welfare for the past 14 years. She is currently the General Manager of the shelter.

Ms Tan Ming Ming Karen

Member

Director, Nonslip Solutions Pte Ltd

Karen Tan is currently a Director at Nonslip Solutions Pte Ltd, which deals with various coating treatments. Karen has been actively involved in the welfare of animals in the last 12 years.

Mr Tan Tong Leng

Member

Operations Manager, Oil and Gas Company (Retired)

Tong Leng is an experienced operation management practitioner with about 30 years' experience. He has worked in a variety of leadership and talent development roles. Tong Leng has been actively involved in various self-help groups and has a keen interest in the welfare of animals.

Our Management Team

The Management Team is headed by its Founder Kelly Lim. She is supported by six key position holders, who render their services on a voluntary basis:

Faith Teng
Publicity
(appointed since April 2020)

Veronica Tan
Education & Outreach
(appointed since April 2020)

Karis Wong
Fundraising
(appointed since June 2023)

Alyssa Lim
Finance
(appointed since April 2020)

Janice Khoo
Corporate Services
(appointed since April 2020)

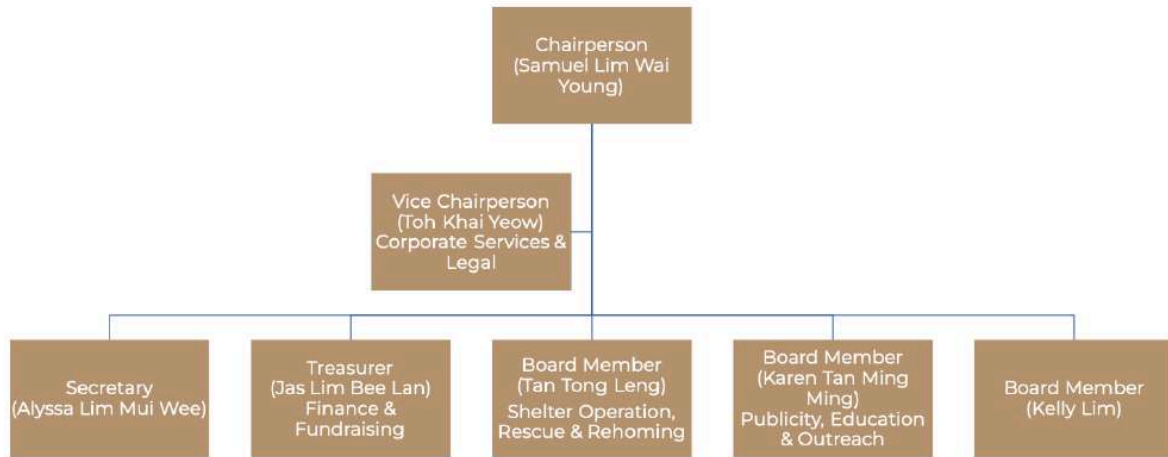
Mark Quek
Legal
(appointed since April 2020)

Mercylight operations are wholly volunteer run.
There is no staff member receiving remuneration.

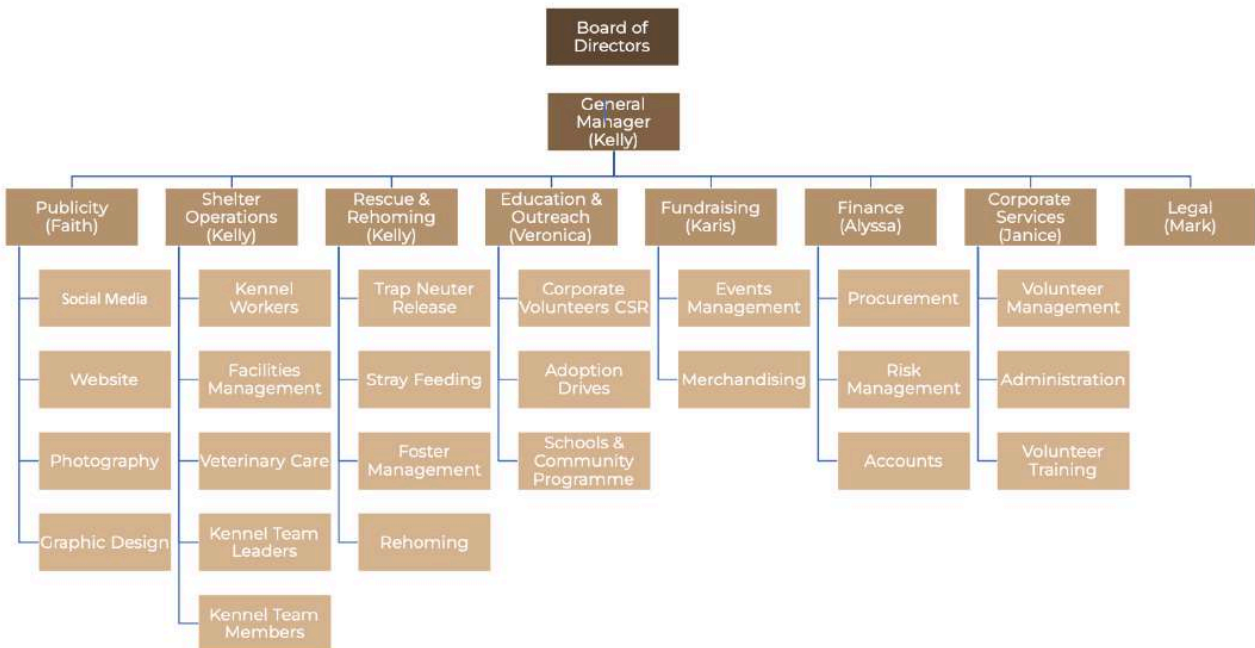


Our Management Team

Board of Directors



Mercylight Organisation Chart



Governance Policies

Conflict of Interests

The Board has established a Conflict of Interest Policy to assist in identifying and managing potential areas of conflict. All directors and key management personnel are required to disclose to the Board any situation of conflict, actual or potential, that may arise. They are required to submit an annual conflict of interest declaration in the form provided at the end of each financial year. They abstain from decision-making and are not allowed to vote on matters where they have a conflict of interest.

Reserves & Investments

Mercylight aims to build a reserve that is equivalent to one year of its operating expenditure. Mercylight does not maintain any restricted, designated or endowment funds apart from a current account for operational expenditures and deposits.

	As of 31 December 2023	As of 31 December 2022
(A) Total Unrestricted Funds	\$1,152,690	\$846,172
(B) Total Annual Operating Expenditure	\$429,131	\$442,597
Ratio of Reserves (Formula = A/B)	2.7 : 1	1.9 : 1

Loans

Mercylight does not provide any loans to any director, employee, board committee member or any other parties.

Donations

Mercylight does not make donations to any external parties. Most donations are in the form of cheque or bank transfers through its website, and platforms such as NVPC's Giving.sg, Give.asia, and Benevity.

Other Policies

- Board Policy
- Volunteer Management Policy
- Financial Management and Internal Controls
- Fundraising Policy
- Human Resources and Payroll Management Manual
- Programme Management Policy
- Communication Policy
- Investment Policy
- Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Policy

Code Of Governance

S/N	Code guideline	Code ID	Response	Explanation
Board Governance				
1	Induction and orientation are provided to incoming governing board members upon joining the Board.	1.1.2	Complied	
	Are there governing board members holding staff appointments? (skip items 2 and 3 if "No")		Yes	
2	Staff does not chair the Board and does not comprise more than one third of the Board.	1.1.3	Complied	
3	There are written job descriptions for the staff's executive functions and operational duties, which are distinct from the staff's Board role.	1.1.5	Complied	
4	The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) can only serve a maximum of 4 consecutive years. If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.	1.1.7	Complied	
5	All governing board members must submit themselves for re-nomination and re-appointment, at least once every 3 years.	1.1.8	Complied	
6	The Board conducts self evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter.	1.1.12	Complied	
	Is there any governing board member who has served for more than 10 consecutive years? (skip item 7 if "No")		No	
7	The charity discloses in its annual report the reasons for retaining the governing board member who has served for more than 10 consecutive years.	1.1.13	N/A	
8	There are documented terms of reference for the Board and each of its committees.	1.2.1	Complied	
Conflict of Interest				
9	There are documented procedures for governing board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity.	2.1	Complied	
10	Governing board members do not vote or participate in decision making on matters where they have a conflict of interest.	2.4	Complied	

	Strategic Planning			
11	The Board periodically reviews and approves the strategic plan for the charity to ensure that the charity's activities are in line with the charity's objectives.	3.2.2	Complied	
	Human Resource and Volunteer Management			
12	The Board approves documented human resource policies for staff.	5.1	Complied	
13	There is a documented Code of Conduct for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied	
14	There are processes for regular supervision, appraisal and professional development of staff.	5.5	Complied	
	Are there volunteers serving in the charity? (skip item 15 if "No")		Yes	
15	There are volunteer management policies in place for volunteers.	5.7	Complied	
	Financial Management and Internal Controls			
16	There is a documented policy to seek the Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity's core charitable programmes.	6.1.1	Complied	
17	The Board ensures that internal controls for financial matters in key areas are in place with documented procedures.	6.1.2	Complied	
18	The Board ensures that reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied	
19	The Board ensures that there is a process to identify, and regularly monitor and review the charity's key risks.	6.1.4	Complied	
20	The Board approves an annual budget for the charity's plans and regularly monitors the charity's expenditure.	6.2.1	Complied	
	Does the charity invest its reserves (e.g. in fixed deposits)? (skip item 21 if "No")		Yes	
21	The charity has a documented investment policy approved by the Board.	6.4.3	Complied	
	Fundraising Practices			
	Did the charity receive cash donations (solicited or unsolicited) during the financial year? (skip item 22 if "No")		No	
22	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	N/A	
	Did the charity receive donations in kind during the financial year? (skip item 23 if "No")		Yes	
23	All donations in kind received are properly recorded and accounted for by the charity.	7.2.3	Complied	

Disclosure and Transparency				
24	The charity discloses in its annual report — (a) the number of Board meetings in the financial year; and (b) the attendance of every governing board member at those meetings.	8.2	Complied	
	Are governing board members remunerated for their services to the Board? (skip items 25 and 26 if “No”)		No	
25	No governing board member is involved in setting his own remuneration.	2.2	N/A	
26	The charity discloses the exact remuneration and benefits received by each governing board member in its annual report. OR The charity discloses that no governing board member is remunerated.	8.3	N/A	
	Does the charity employ paid staff? (skip items 27, 28 and 29 if “No”)		No	
27	No staff is involved in setting his own remuneration.	2.2	N/A	
28	The charity discloses in its annual report — (a) the total annual remuneration for each of its 3 highest paid staff who each has received remuneration (including remuneration received from the charity’s subsidiaries) exceeding \$100,000 during the financial year; and (b) whether any of the 3 highest paid staff also serves as a governing board member of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that none of its paid staff receives more than \$100,000 each in annual remuneration.	8.4	N/A	
29	The charity discloses the number of paid staff who satisfies all of the following criteria: (a) the staff is a close member of the family belonging to the Executive Head or a governing board member of the charity; (b) the staff has received remuneration exceeding \$50,000 during the financial year. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that there is no paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the charity, who has received remuneration exceeding \$50,000 during the financial year.	8.5	N/A	
Public Image				
30	The charity has a documented communication policy on the release of information about the charity and its activities across all media platforms.	9.2	Complied	

Audited Financial Statements 2023

Statement of Financial Position

As at 31 December 2023

	Note	2023 \$	2022 \$
ASSETS			
Non-current assets			
Plant and equipment	11	1,738	3,477
Right-of-use-asset		58,503	18,465
		<u>60,241</u>	<u>21,942</u>
Current assets			
Inventories	12	4,563	5,286
Other receivables	13	560	560
Cash and cash equivalents	14	1,164,827	855,410
		<u>1,169,950</u>	<u>861,256</u>
Total assets		<u>1,230,191</u>	<u>883,198</u>
Non-current liabilities			
Borrowings	16	<u>39,780</u>	<u>-</u>
Current liabilities			
Trade and other payables	15	18,576	17,687
Borrowings	16	19,145	19,339
		<u>37,721</u>	<u>37,026</u>
Total liabilities		<u>77,501</u>	<u>37,026</u>
NET ASSET		<u>1,152,690</u>	<u>846,172</u>
FUNDS			
Accumulated General Fund		1,152,690	846,172
TOTAL FUNDS		<u>1,152,690</u>	<u>846,172</u>

Statement of Profit or Loss and other Comprehensive Income

For the financial year ended 31 December 2023

	Note	2023 \$	2022 \$
Revenue	4	479,694	756,944
Other items of income		255,955	
Other income	8	<u> </u>	<u>156,675</u>
		735,649	913,619
 Other items of expense			
Changes in inventories of finished goods and work-in-progress		(723)	2,939
Raw materials and consumables used		(4,062)	(11,535)
Depreciation expense		(21,875)	(21,610)
Other operating expenses		(401,602)	(410,885)
Finance costs	9	<u>(869)</u>	<u>(1,506)</u>
Surplus for the year	10	<u>306,518</u>	<u>471,022</u>

Statement of Changes in Funds

For the financial year ended 31 December 2023

	Accumulated General Funds \$	Total \$
At 1 January 2022	375,150	82,294
Surplus for the year	471,022	1,788
At 31 December 2022	<u>846,172</u>	<u>84,082</u>
At 1 January 2023	846,172	84,082
Surplus for the year	306,518	38,247
At 31 December 2023	<u>1,152,690</u>	<u>122,329</u>

Statement of Cash Flows

For the financial year ended 31 December 2023

	Note	2023 \$	2022 \$
Cash flows from operating activities:			
Surplus before tax		306,518	471,022
<u>Adjustments for:</u>			
Depreciation of plant and equipment	11	1,739	1,739
Depreciation of right-of-use assets	17	20,136	19,871
Interest income	8	(5,955)	-
Interest expenses		869	1,506
		<hr/>	<hr/>
<u>Changes in working capital:</u>		323,307	494,138
Inventories			
Trade and other receivables		723	(2,939)
Trade and other payables		-	20
		889	1,366
		<hr/>	<hr/>
Net cash generated from operating activities		324,919	298,444
Cash flows from financing activities			
Interest received		5,955	-
		<hr/>	<hr/>
Net cash generated from financing activities		5,955	-
Cash flows from financing activities:			
Payment of principal portion of lease liability		(20,588)	(19,753)
Interest paid		(869)	(1,506)
		<hr/>	<hr/>
Net cash used in financing activities		(21,457)	(24,576)
Net increase in cash and cash equivalents		309,417	268,652
Cash and cash equivalents at 1 January		855,410	384,084
		<hr/>	<hr/>
Cash and cash equivalents at 31 December		1,164,827	855,410
		<hr/> <hr/>	<hr/> <hr/>

Corporate & Contact Information

Company Registration No.

201502278Z

Banker

United Overseas Bank

**Registered under the COMPANIES
ACT, (Chapter 50)**

PUBLIC COMPANY LIMITED BY
GUARANTEE

Auditor

Credo Assurance LLP

Governing Instrument

M&AA

Members

Mr Samuel Lim Wai Young
Mr Toh Khai Yeow
Ms Lim Bee Lan (Lin Meilan)
Ms Lim Mui Wee
Ms Kelly Lim
Ms Tan Ming Ming Karen
Mr Tan Tong Leng

Incorporation Date

20 January 2015

Registered Address

59 Sungei Tengah Road
#02-43 Singapore 699014

Company Secretary

Yew Sook Lian

Charity Status

Charity Registration Date: 8 May 2020

IPC Status

24 January 2022 – 23 July 2025

Contact Information

Alyssa Lim

Director



[blessings@mercy light.org.sg](mailto: blessings@mercy light.org.sg)

Telephone: 9180 7838



MercyLight Animal Rescue And Sanctuary Limited

59 Sungei Tengah Road
#02-43 Singapore 699014

-  mercy-light.org.sg
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-  instagram.com/mercylightsg